BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Belle Fourche School District 9-1

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: January 23, 2003

4. Purpose of issue: Refunding of General Obligation Bonds, Series 1997

5. Type of bond: General Obligation

6. Principal amount and denomination of bond: $2,145,000; $5,000

7. Paying dates of principal and interest:
   Principal: January 15, 2004 through 2018
   Interest: January 15 and July 15, commencing July 15, 2003

over

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8. Amortization schedule:

Year	Amount	Rate
2004	$ 20,000	1.40%
2005	125,000	1.60
2006	125,000	1.95
2007	130,000	2.35
2008	135,000	2.75
2009	140,000	3.10
2010	140,000	3.40
2011	145,000	3.60
2012	150,000	3.75
2013	155,000	3.90
2014	165,000	4.05
2015	170,000	4.20
2018*	545,000	4.40

*Mandatory sinking fund payments

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $750,137.50

This is to certify that the above information pertaining to Belle Fourche School District 9-1 is true and correct on this 23rd day of January, 2003.

By Susan L. Prochnock
Its: Business Manager